



ASX ANNOUNCEMENT

Sale and lease back of Port Melbourne site and revised facility

MELBOURNE 20 July 2012. Symex Holdings Limited (**SYM**) refers to previous announcements concerning the strategic review of its businesses and operations, and advises that it has entered into an unconditional contract to sell the site at 14 Woodruff Street, Port Melbourne (**Site**), subject to a lease back of that part of the Site used by SYM in its business up to 31 December 2013.

A property investment group, has agreed to acquire the Site for \$25m. Settlement is scheduled to occur on 15 March 2013. A substantial part of the proceeds of sale will be used to repay bank debt.

SYM has also executed a revised Facility Agreement with its bank, Australia and New Zealand Banking Group Limited (**ANZ**), under which the term debt is \$64,054,785 plus ancillary facilities. The maturity date of all facilities is 7 February 2014.

SYM has also agreed a new amortisation and repayment profile to its facilities with ANZ. This profile contemplates the sale of the Site, a successful capital raising by 14 December 2012 and the sale and lease back of its Shepparton property by 30 June 2013. SYM will also need the consent of ANZ before making any distributions to shareholders.

As previously announced SYM has retained M&A Partners to evaluate a range of capital raising options as part of a broader capital and business restructuring plan. SYM continues to progress its capital and business restructure plans and will update the market when they are finalised.

SYM expects the suspension of trading in its securities to continue until the terms of its capital raising are finalised.

About Symex Holdings Limited

Symex's Pental Consumer Products Division is Australia's largest manufacturer of soap, supplying its own brands of Country Life, Natural Selections, Sunlight, Velvet, Knights Castile and Lux Flakes, together with the sale of icon brands such as Jiffy Firelighters, Softly premium wool wash, Huggie fabric softener, Country Homestead wool mix, Sureguard moth and silverfish repellent, Hi Speed iron cleaner and Close Up and Aim toothpastes. More information on Pental is available at: www.pental.com.au

Symex's Port Melbourne manufacturing facility produces refined oleo products such as glycerine, stearine, oleine and distilled fatty acids. These products are derived from naturally occurring fats and oils, such as tallow and coconut oil. Symex's refined oleo products are exported to over 40 countries. Symex's Port Melbourne manufacturing facility also produces White King and Janola products. More information on Symex is available at www.symex.com.au.