



16 October 2015

Dear Shareholder

Notice - Sale of unmarketable parcels

Pental Limited (Pental or the Company) has commenced a sale of unmarketable parcels of Pental shares (Shares). Unmarketable parcels are defined in our Constitution as parcels worth less than \$500.00.

At the record date of 13 October 2015 you hold an unmarketable parcel of Shares. Pental therefore gives you notice that, six weeks from the date of this letter (being the Expiry Date set out in the below timetable) it intends to sell that unmarketable parcel unless you:

- Advise Pental that you do not wish for this to occur on or before the Expiry Date; or
- Sell your Shares in the meantime.

Reasons for commencing process

Pental has commenced this process to reduce costs and to give shareholders the opportunity to sell unmarketable parcels with no brokerage or other fees. As Pental will pay all costs incurred in the sale of unmarketable parcels, including brokerage, shareholders will receive the full proceeds of the sale of their shares.

Pental incurs ASX, share registry, printing and postage costs for each shareholder on its share register, and reducing that number therefore reduces annual costs.

Sale process

Pental has appointed Patersons Securities Limited (**Patersons**) to sell the unmarketable parcels. Patersons may sell the Shares on or off market, and may aggregate unmarketable parcels. Patersons will attempt to obtain the best price available for the sale, however ultimately price is at the discretion of the Pental Board.

Holders whose shares are sold will appoint Pental as their attorney to transfer the Shares to be sold, and to execute other relevant documentation, therefore no further documentation need be signed by you should you wish for your Shares to be sold.

What you should do

If you wish for your Shares to be sold you need do nothing. Pental will sell your Shares and remit the proceeds of the sale to you on the date referred to below.

If you do not wish your Shares to be sold, you **must** return the enclosed form to Pental's share registry before the Expiry Date instructing Pental not to sell the Shares. Further details are contained in the enclosed form. If you do not return the form by the Expiry Date, Pental will sell your Shares.



PENTAL LIMITED

LEVEL 6, 390 ST KILDA ROAD VICTORIA AUSTRALIA 3004

TELEPHONE +61 3 9251 2311 FACSIMILE +61 3 9645 3001

ACN 091 035 353 ABN 29 091 035 353

Timetable

A timetable for the sale of Shares is as follows:

Action	Date
Record date	13 October 2015
Notice to holders of LTMP of intention to sell	16 October 2015
Expiry Date	27 November 2015 5.00pm Melbourne Time
Sales process ends	11 December 2015
Remittance of funds to holders	21 December 2015

If you have any queries concerning this letter, please contact our share registry on 1300 737 760 (within Australia) or +61 2 9290 9600 (outside Australia).

Yours sincerely,



Oliver Carton

Company Secretary

About Pental Limited

Pental is Australia's largest manufacturer of soap, supplying its own brands of Country Life, Natural Selections, Sunlight, Velvet, Knights Castile and Lux Flakes, together with the sale of icon brands such as White King, Janola, Jiffy Firelighters, Softly premium wool wash, Huggie fabric softener, Country Homestead wool mix, Sureguard moth and silverfish repellent, Hi Speed iron cleaner and Aim toothpastes. More information on Pental is available at: www.pental.com.au



For personal use only



«Name1»
«Name2»
«Name3»
«Name4»
«Name5»
«Name6»

Subregister «Subregister»

SRN/HIN. «SRNHIN»

Share Retention Form

IMPORTANT: This is an important document and requires your immediate attention. Pental Limited (**Company**) is implementing a sale facility for holders of parcels of the Company's shares valued at less than \$500 (**Sale Facility**). Further details regarding the Sale Facility are set out in the letter to you from the Company dated 16 October 2015, which accompanies this form. If you do not want the parcel of shares in the Company referred to below sold under the Sale Facility, you must complete this form and return it so that it is received by the Company's share registry no later than 5.00pm Melbourne time on 27 November 2015. If you are in any doubt as to how to deal with this form, you should consult your professional adviser. If your holding of the Company's shares increases to more than \$500 by on market purchases or otherwise, then your holding will not be sold under the Sale Facility.

A Number of shares held as at Record Date

The number of shares that you held at 7pm Melbourne time on 13 October 2015.

«units»

B Retention of shares

I/We refer to the letter from the company dated 16 October 2015 and hereby give notice that we would like to retain my/our shares.

C Contact details (Enter your contact details below)

CONTACT NAME	TELEPHONE WORK	TELEPHONE HOME	EMAIL ADDRESS
	()	()	

D Shareholder Signature

By signing and returning this form, I/we confirm that I/we understand that my/our shares will **NOT BE SOLD** under the Sale Facility.

Individual or Securityholder 1

Securityholder 2

Securityholder 3

Sole Director and Sole Company Secretary

Director

Director/Company Secretary

Day Month Year

\ \ 2015

This form must be received by no later than 5.00pm Melbourne time on 27 November 2015

Additional information

How to complete this form

- A. This is the number of shares that you held at 7pm Melbourne time on 13 October 2015.
- B. If you would like to retain your shares, please mark the box on the front of this form and return it to the Company's share registry in accordance with the lodgement instructions below. If this form is not received by 5.00pm Melbourne time on 27 November 2015, and you have not otherwise validly notified the Company that you wish to retain your shares, the Company will be entitled to sell your shares on your behalf. **IF YOU WOULD LIKE THE COMPANY TO SELL YOUR SHARES, YOU SHOULD NOT COMPLETE THIS FORM.**

C. Enter your **contact details** so we may contact you regarding your form.

D. The form **must** be signed. In the spaces provided you must sign this form as follows:

Individual: Where the holding is in only one name, this form is to be signed by the securityholder.

Joint Holding: Where the holding is in more than one name, all the securityholders must sign.

Power of Attorney: To sign under a Power of Attorney, you must have already lodged it with the registry. Alternatively, attach a certified photocopy of the Power of Attorney to this form when you return it.

Companies: this form must be signed by a Director jointly with either another Director or a Company Secretary. Where the company has a Sole Director who is also the Sole Company Secretary, this form must be signed by that person. **Please indicate the office held by signing in the appropriate place.**

Lodgement of this Form

If you wish to retain your shares, this form must be completed and returned to the share registry by no later than 5.00pm Melbourne time on 27 November 2015. If you are returning your form by post, please allow sufficient time for collection and delivery by postal services. The postal rule does not apply, which means that to be valid your completed form must be received by no later than 5.00pm Melbourne time on 27 November 2015.

Mailing address:

Pental Limited
C/- Boardroom Pty Limited
GPO Box 3993
SYDNEY NSW 2001

Delivery address:

Pental Limited
C/- Boardroom Pty Limited
Level 12
225 George Street
SYDNEY NSW 2000

Consolidation of shareholdings

If you have more than one holding on the Pental Limited register, you should consider consolidating them. For further information regarding this, please contact Boardroom Pty Limited on 1300 737 760 (within Australia) or +61 2 9290 9600 (outside Australia).

Changes of Address Supported by your Signature(s)

If your address is not exactly as shown, please provide details below. This is only relevant for Issuer Sponsored registered holdings. CHESS holders must notify your sponsoring broker for amendments to holdings on the CHESS Subregister.

CHANGE OF ADDRESS DETAILS – ISSUER SPONSORED ONLY		
SIGN HERE FOR ADDRESS AMENDMENTS:		

Shareholder 1 (Individual) /
Sole Director & Sole Company
Secretary

Joint Shareholder 2 (Individual) /
Director

Joint Shareholder 3 (Individual) /
Director/Company Secretary
(Delete one)

Privacy Statement

Boardroom Pty Limited advises that Chapter 2C of the *Corporations Act 2001* (Cth) requires information about you as a shareholder (including your name, address and details of the shares you hold) to be included in the public register of the entity in which you hold shares. Information is collected to administer your share holding and if some or all of the information is not collected then it might not be possible to administer your share holding. Your personal information may be disclosed to the entity in which you hold shares. You can obtain access to your personal information by contacting us at the address or telephone number shown on the Application Form. Our privacy policy is available on our website (<http://www.boardroomlimited.com.au/Privacy.html>).