



1 July 2013

**ASX ANNOUNCEMENT  
FINANCING UPDATE**

Pental Ltd (ASX: PTL) advises that, following shareholder approval on 12 June 2013, it has completed the sale and leaseback of its Shepparton site. The sale proceeds of \$6 million have been used to pay down ANZ bank debt.

Pental has also taken out a receivables finance facility with GE Capital in the amount of up to \$15 million for a 3 year term. This multi-purpose facility will be used for working capital and capital expenditure requirements (such as the bleach plant relocation which is currently in progress), and enabled Pental to reduce its ANZ bank debt by \$12m.

The effect of the above transactions has been to reduce the Company's debt level with ANZ to \$12.6 million.

Overall borrowings (ANZ and GE Capital) at 30 June 2013 was \$13.6 million compared same time last year of \$64.6m, as Pental had only drawn \$1 million of the GE Capital facility of \$15 million.

***About Pental Limited***

Pental is Australia's largest manufacturer of soap, supplying its own brands of Country Life, Natural Selections, Sunlight, Velvet, Knights Castile and Lux Flakes, together with the sale of icon brands such as White King, Janola Jiffy Firelighters, Softly premium wool wash, Huggie fabric softener, Country Homestead wool mix, Sureguard moth and silverfish repellent, Hi Speed iron cleaner and Close Up and Aim toothpastes. More information on Pental is available at: [www.pental.com.au](http://www.pental.com.au)